

DELIVERED PRICES* FOR SELECTED TENNESSEE FOREST PRODUCTS

YR	RED CEDAR LOGS (\$ Per Ton)	HDWD. CROSSTIE LOGS (\$ Per MBF Doyle Rule)	GRADE 2 RED OAK SAWLOGS (\$ Per MBF Doyle Rule)	GRADE 2 WHITE OAK SAWLOGS (\$ Per MBF Doyle Rule)	GRADE 2 Y. POPLAR SAWLOGS (\$ Per MBF Doyle Rule)	HDWD. CROSSTIES (\$ Each Grade 5 7" X 9")	PULPWOOD (\$ Per Cd.)	PINE (\$ Per Cd.)
1977	29.75	98.00	155.00	125.00	96.00	6.40	22.74	25.00
1978	30.33	115.00	147.00	152.00	137.00	7.07	26.23	27.42
1979	30.00	118.00	148.00	150.00	156.00	8.16	26.67	30.92
1980	34.66	140.00	147.00	158.00	118.00	8.23	27.16	31.72
1981	34.40	144.00	150.00	148.00	120.00	7.81	30.60	33.03
1982	34.40	134.00	154.00	162.00	121.00	7.75	32.78	35.00
1983	35.25	144.00	194.00	181.00	140.00	7.60	33.20	35.50
1984	40.00	152.00	255.00	213.00	177.00	8.58	33.58	36.53
1985	40.00	153.00	224.00	198.00	152.00	8.90	33.71	37.39
1986	43.00	148.00	216.00	183.00	136.00	7.94	33.71	37.39
1987	40.00	149.00	265.00	222.00	157.00	8.28	33.71	37.52
1988	44.00	158.00	311.00	253.00	158.00	9.40	33.88	37.82
1989	45.00	160.00	300.00	265.00	163.00	10.00	33.93	37.80
1990	45.00	185.00	304.63	275.63	174.79	10.22	34.56	38.09
1991	45.00	170.00	324.27	276.88	164.58	10.00	36.05	38.35
1992	45.00	170.00	338.33	310.73	175.10	10.46	37.58	38.42
1993	48.75	192.50	413.10	379.37	214.16	12.93	40.54	39.54
1994	50.00	190.00	426.25	387.92	245.42	14.55	44.94	42.46
1995	50.00	180.00	436.66	389.99	224.16	13.71	42.73	43.66
1996	50.00	177.50	452.09	383.34	209.38	13.21	43.53	49.00
1997	50.00	196.25	498.86	425.00	240.52	14.44	47.06	51.84
1998	63.00	200.00	510.40	437.77	257.07	17.38	54.97	60.86
1999	63.25	200.00	478.42	372.75	238.20	16.10	51.00	55.77
2000	64.00	200.00	544.88	389.70	278.18	15.36	52.21	49.66
2001	64.00	203.67	542.86	354.73	245.67	15.76	51.74	43.89
2002	64.00	220.75	517.71	361.35	205.25	16.27	54.51	47.32

GEOMETRIC MEAN REAL ANNUAL PERCENT CHANGE (25 Years – 1977 – 2002)

+3.37	+3.56	+5.21	+4.60	+3.35	+4.06	+3.82	+2.84
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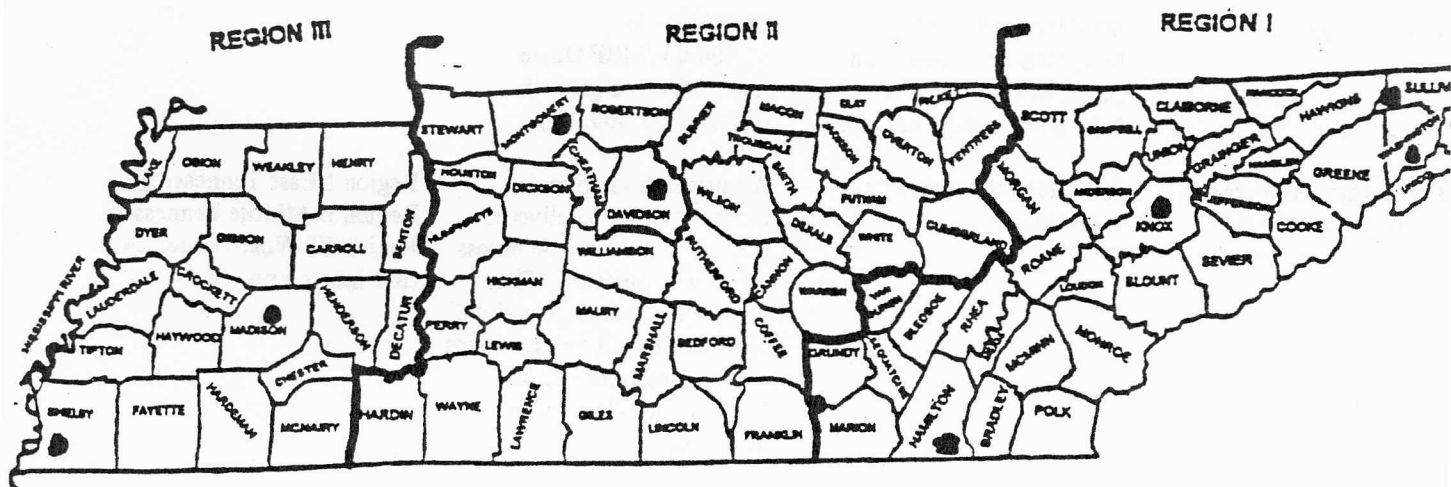
* Source: Tennessee Forest Products Bulletin

January – March 2003

Delivered Forest Product Prices

PRODUCT	SPECIFICATIONS	PRICES	REGION
Cedar Logs	Length-6' to 12' and min DIB 4" at small end	\$64.00/ton (also \$ 350/ MBF Cedar 2/3 Rule)	Region II
Crossties	7" X 9" X 8' 6" 7" X 8" X 8' 6" 6" X 8" X 8' 6"	<u>Oak</u> <u>Mixed Hdwd</u> Grade 5: \$17.50- \$16.53+ Grade 4: \$14.47+ \$13.89+ Grade 3: \$ 8.56- \$ 8.56-	Region 1,II, & III
Crosstie Logs	Oak & Mixed Hardwoods, length-min. 8 ½' and min. DIB 10" at small end-straight and sound.	\$227.83+/MBF Doyle	Region I, II, III
Hickory Handle Logs	Min length 10' and min DIB 9" at small end	Grade 1: \$300/MBF Doyle Grade 2: \$275/MBF Doyle	Region I
Hickory Handle Logs	Min length 10' and min DIB 9" at small end	Grade 1: \$300+/MBF Doyle Grade 2: \$275+/MBF Doyle	Region II
Hickory Handle Logs	Min. length 10' and min. DIB 10" at small end	Grade 1: \$450+/MBF Doyle Grade 2: \$350/MBF Doyle	Region III
Paulownia Logs	Min. length 8' and Min. DIB 8" at small end. (Must be slow grown – prefer 8-10 growth rings per inch)	\$1,000.00- to \$5,000.00-/MBF Doyle (Depending on grade) (Average \$2,000.00-)	Region I, II, & III
NOTE: Information was taken from a survey of randomly selected wood- using industries in Tennessee.	Specifications vary with industries	All prices are regional averages and are delivered prices per MBF Doyle unless otherwise indicated. They are subject to change and will vary locally. (A "+" indicates an increase since our last Bulletin; A "-" indicates a decrease).	Region I-East Tennessee; Region II-Middle Tennessee; Region III-West Tennessee (See map on page 4)

PRODUCT	SPECIFICATIONS	PRICES	REGION
Pulpwood	Pine: Diameter, length, and species may vary with purchasing company. Consult firm first before cutting	\$21.50+/ton or \$57.51+/cord (5350 lbs./ cord) (Gatewood Price)	Region I
Pulpwood	Hardwood: Diameter, length, and species may vary with purchasing company. Consult firm first before cutting	\$19.75+/ton or \$57.28+/cord (5800 lbs./cord) (Gatewood Price)	Region I
Pulpwood	Pine: Diameter, length, and species may vary with purchasing company. Consult firm first before cutting	\$21.75+/ton or \$58.18+/cord (5350 lbs./ cord) (Gatewood Price)	Region II & III
Pulpwood	Hardwood: Diameter, length, and species may vary with purchasing company. Consult firm first before cutting	\$18.00+/ton or \$52.20+/cord (5800 lbs./cord) (Gatewood Price)	Region II & III



Product: *Hardwood Sawlogs*

Specifications: *(Length: 8' - 16' ; and Min. DIB 8 " at small end)*
*Delivered Prices***

SPECIES	REGION I	REGION II	REGION III
Red Oak	Grade 1: \$800.00 Grade 2: \$466.67 Grade 3: \$220.00	Grade 1: \$842.00+ Grade 2: \$588.75+ Grade 3: \$266.50+	Grade 1: \$791.84+ Grade 2: \$495.25+ Grade 3: \$331.50+
White Oak	Grade 1: \$547.50 Grade 2: \$311.25 Grade 3: \$165.63	Grade 1: \$580.00- Grade 2: \$406.75- Grade 3: \$171.50+	Grade 1: \$550.10+ Grade 2: \$337.67+ Grade 3: \$203.24+
Ash	Grade 1: \$400.00 Grade 2: \$243.75 Grade 3: \$112.50	Grade 1: \$400.00+ Grade 2: \$247.50+ Grade 3: \$125.00-	Grade 1: \$400.00 Grade 2: \$250.00 Grade 3: \$120.00
Yellow Poplar	Grade 1: \$341.25+ Grade 2: \$215.00+ Grade 3: \$127.09+	Grade 1: \$421.00+ Grade 2: \$288.25+ Grade 3: \$141.00+	Grade 1: \$327.50+ Grade 2: \$208.80+ Grade 3: \$145.90+
Walnut	Grade 1: \$650.00 Grade 2: \$450.00 Grade 3: \$300.00	Grade 1: \$728.50+ Grade 2: \$433.00+ Grade 3: \$204.50+	Grade 1: \$1250.00 Grade 2: \$ 950.00 Grade 3: \$ 550.00
Hickory	Grade 1: \$250.00 Grade 2: \$125.00 Grade 3: \$100.00	Grade 1: \$378.25- Grade 2: \$249.00- Grade 3: \$130.00-	Grade 1: \$250.00 Grade 2: \$200.00 Grade 3: \$140.00
Hard Maple	Grade 1: \$425.00 Grade 2: \$302.50 Grade 3: \$190.00	Grade 1: \$729.50- Grade 2: \$439.25+ Grade 3: \$220.00+	Grade 1: \$750.00 Grade 2: \$550.00 Grade 3: \$250.00
Sweetgum			Average: \$170.00
Miscellaneous Hardwoods	Average: \$125.00	Average: \$175.00	Average: \$140.00

**Note: Prices quoted are per
thousand board feet (MBF)
Doyle Rule delivered to
mill.

PRODUCT	SPECIFICATIONS	PRICES	REGION
Softwood Logs	Length: 8'-16' and min DIB 6" at small end.	Yellow Pine: \$195.00/MBF Doyle White Pine: \$250.00+/MBF Doyle Hemlock: \$220.00/MBF Doyle	Region I & II
Softwood Logs	Length: 8' -16' (Prefer 12' - 16') and min. 8" DIB at small end.	Yellow Pine: \$43.00/ton \$322.50/MBF Doyle	Region III
Stave Logs	White Oak- Length: 8 ½' and add on 2' increments (allow 1 knot per 3' of length), and min. DIB 12" at small end.	Grade 1: \$675.00/MBF Doyle Grade 2: \$605.00/MBF Doyle Grade :3 \$400.00/MBF Doyle	Region I, II, III
Veneer Logs	Prime logs only (specifications vary with buyer).	Red Oak: \$1,100.00-\$1,500.00/MBF Doyle White Oak: \$900-\$1,500/MBF Doyle Walnut: \$1,500-\$2,000/MBF Doyle Yellow Poplar: \$500.00/MBF Doyle	Region I, II, III