

DELIVERED PRICES* FOR SELECTED TENNESSEE FOREST PRODUCTS

YEAR	CEDAR LOGS (\$ per Ton)	HARDWOOD TIE LOGS (\$ per Mbf Doyle)	GRADE 2 RED OAK SAWLOGS (\$ per Mbf Doyle)	GRADE 2 WHITE OAK SAWLOGS (\$ per Mbf Doyle)	GRADE 2 Y. POPLAR SAWLOGS (\$ per Mbf Doyle)	HARDWOOD CROSSTIES (Grade 5 7"X9")	PULPWOOD HARDWOOD (\$ per Cord)	PINE (\$ per Cord)
1977	29.75	98.00	155.00	125.00	96.00	6.40	22.74	25.00
1978	30.33	115.00	147.00	152.00	137.00	7.07	26.23	27.42
1979	30.00	118.00	148.00	150.00	156.00	8.16	26.67	30.92
1980	34.66	140.00	147.00	158.00	118.00	8.23	27.16	31.75
1981	34.40	144.00	150.00	148.00	120.00	7.81	30.60	33.03
1982	34.40	134.00	154.00	162.00	121.00	7.75	32.78	35.00
1983	35.25	144.00	194.00	181.00	140.00	7.60	33.20	35.50
1984	40.00	152.00	255.00	213.00	177.00	8.58	33.58	36.53
1985	40.00	153.00	224.00	198.00	152.00	8.90	33.71	37.39
1986	43.00	148.00	216.00	183.00	136.00	7.94	33.71	37.39
1987	40.00	149.00	265.00	222.00	157.00	8.28	33.71	37.52
1988	44.00	158.00	311.00	253.00	158.00	9.40	33.88	37.82
1989	45.00	160.00	300.00	265.00	163.00	10.00	33.93	37.80
1990	45.00	185.00	304.63	275.63	174.79	10.22	34.56	38.09
1991	45.00	170.00	324.27	276.88	164.58	10.00	36.05	38.35
1992	45.00	170.00	338.33	310.73	175.10	10.46	37.58	38.42
1993	48.75	192.50	413.10	379.37	214.16	12.93	40.54	39.54
1994	50.00	190.00	426.25	387.92	245.42	14.55	44.94	42.46
1995	50.00	180.00	436.66	389.99	224.16	13.71	42.73	43.66
1996	50.00	177.50	452.09	383.34	209.38	13.21	43.53	49.00
1997	50.00	196.25	498.86	425.00	240.52	14.44	47.06	51.84
1998	63.00	200.00	510.40	437.77	257.07	17.38	54.97	60.86

Average annual percent change (21 years)

1977-1998	5.0+	5.0+	10.9+	11.9+	8.0+	8.2+	6.7+	6.8+
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Delivered Forest Product Prices

PRODUCT	SPECIFICATIONS	PRICES	REGION
Cedar Logs	Length-6' 4" to 8' 4"; and min DIB 4" at small end	\$66.00/ton+ (also \$ 396/ MBF+ Doyle Rule) min. 6" DIB at small end and 8' to 12' lengths)	Region II
Whisky Charcoal Wood	Sugar Maple only 4' lengths	\$112.50/cord	Region II
Crossties (hardwoods)	7" X 9" X 8' 6" 7" X 8" X 8' 6" 6" X 8" X 8' 6"	<u>FOB Railhead</u> <u>Oak</u> <u>Mixed</u> <u>Hdwd</u> Grade 5: \$18.70- \$16.38- Grade 4: \$15.28- \$12.79- Grade 3: \$9.50- \$9.25-	Region I, II, & III
Hickory Handle Logs	Min length 10' and min DIB 9" at small end	Grade 1: \$300/MBF Doyle Grade 2: \$275/MBF Doyle	Region I
Hickory Handle Logs	Min length 10' and min DIB 9" at small end	Grade 1: \$275/MBF Doyle Grade 2: \$250/MBF Doyle	Region II
NOTE: Information was taken from a survey of randomly selected wood- using industries in Tennessee	Specifications vary with industries	**All prices are regional averages and are delivered prices per MBF Doyle unless otherwise indicated. They are subject to change and will vary locally. (A "+"	***Region I-East Tennessee; Region II-Middle Tennessee; Region III-West Tennessee (See map on page 10)

PRODUCT	SPECIFICATIONS	PRICES	REGION
Hickory Handle Logs	Min. length 10' and min. DIB 10" at small end	Grade 1: \$350.00/MBF Doyle Grade 2: \$300/MBF Doyle	Region III
Paulowina Logs	Min. length 10' and Min. DIB 10" at small end. (Must be slow grown) Paulowina market is slow due to Japanese economy.	\$2,000.00 to \$10,000.00/MBF Doyle (Depending on grade) (Average \$4,000.00)	Regions I, II, & III
Persimmon Logs	Min. length 9' and min. DIB 9" at small end.	No reported activity	Regions I, II, & III
Pulpwood	Pine: Diameter and length may vary with purchasing company. Consult firm first before cutting	\$50.83/cord-(5350 lbs./cord) or \$19.00/ton- (Gatewood Price)	Region I
Pulpwood	Hardwood: Diameter and length may vary with purchasing Company. Consult firm first before cutting	\$47.13 cord-(5800 lbs./ cord) or \$16.25/ton- (Gatewood Price.)	Region I
Pulpwood	Pine: Diameter and length may vary with purchasing company. Consult firm first before cutting	\$67.55/cord- (5350 lbs./ cord) or \$25.25/ton- (Gatewood Price.)	Regions II & III
Pulpwood	Hardwood: Diameter and length may vary with purchasing Company. Consult firm first before cutting	\$58.73-/cord (5800 lbs./cord) or \$20.25/ton- (Gatewood Price.)	Regions II & III

January – March, 1999

Product: *Hardwood Sawlogs*

Specifications*: (Length: 8'-16'; and Min DIB 8" at small end) Delivered
Prices**

SPECIES	REGION I	REGION II	REGION III
Red Oak	Grade 1: \$750.00- Grade 2: \$475.00 Grade 3: \$250.00	Grade 1: \$737.50 Grade 2: \$537.50 Grade 3: \$206.25	Grade 1: \$757.80- Grade 2: \$475.80- Grade 3: \$277.50-
White Oak	Grade 1: \$675.00 Grade 2: \$425.00 Grade 3: \$250.00	Grade 1: \$550.00- Grade 2: \$425.00- Grade 3: \$155.00	Grade 1: \$562.60- Grade 2: \$351.80- Grade 3: \$195.60-
Ash	Grade 1: \$500.00- Grade 2: \$350.00 Grade 3: \$125.00	Grade 1: \$425.00- Grade 2: \$237.50- Grade 3: \$135.00	Grade 1: \$400.00- Grade 2: \$280.00- Grade 3: \$100.00-
Yellow Poplar	Grade 1: \$375.00 Grade 2: \$250.00 Grade 3: \$125.00	Grade 1: \$412.50 Grade 2: \$302.50+ Grade 3: \$175.00	Grade 1: \$294.15- Grade 2: \$191.70- Grade 3: \$96.20-
Walnut	Grade 1: \$500.00 Grade 2: \$300.00 Grade 3: \$200.00	Grade 1: \$600.00 Grade 2: \$381.25 Grade 3: \$150.00	Grade 1: \$600.00- Grade 2: \$400.00- Grade 3: \$180.00
Hickory	Grade 1: \$250.00 Grade 2: \$175.00 Grade 3: \$150.00	Grade 1: \$350.00 Grade 2: \$215.00- Grade 3: \$122.50	Grade 1: \$300.00 Grade 2: \$200.00 Grade 3: \$180.00
Hard Maple	Grade 1: \$437.50 Grade 2: \$312.50 Grade 3: \$125.00	Grade 1: \$650.00- Grade 2: \$362.50- Grade 3: \$150.00	Grade 1: \$500.00 Grade 2: \$325.00- Grade 3: \$180.00
Sweet Gum			Average \$180.00-
Miscellaneous Hardwoods	Average: \$175.00	Average: \$175.00	Average: \$180.00

Note: Prices quoted are per
thousand board feet (MBF)

PRODUCT	SPECIFICATIONS	PRICES	REGION
Softwood Logs	Length: 8'-16' and min DIB 6" at small end.	Yellow Pine: \$200.00/MBF Doyle White Pine: \$275.00/MBF Doyle+	Region I
Softwood Logs	Same as above	Yellow Pine: \$200.00/MBF Doyle White Pine: \$275.00/MBF Doyle+ Hemlock: \$160.00/MBF Doyle	Region II
Softwood Logs	Length: 8'-16' (Prefer 12'-16') and min. 8" DIB at small end.	Yellow Pine: \$45.00/Ton+ (\$360.00/MBF Doyle)	Region III
Stave Logs	White Oak- Length: 8 1/2' and add on 2' increments (allow 1 knot per 3' of length), and min. DIB 13" at small end	Grade 1: \$700.00/MBF Doyle Grade 2: \$550.00/MBF Doyle Grade 3: \$450.00/MBF Doyle	Region I, II, III
Tie Logs	Oak & Mixed Hardwoods, length-min. 8 1/2' and min. DIB 10" at small end- straight and sound.	\$200.00/MBF Doyle	Region I, II, III
Veneer Logs	Prime logs only (specifications vary with buyer).	Red Oak: \$1,000/MBF Doyle; White Oak: \$800 to \$2,000/MBF Doyle; Walnut: \$1,000 to \$2,000/MBF Doyle; Yellow Poplar: \$500.00/MBF Doyle	Region I & II
Veneer Logs	Prime logs only (Specifications vary with buyer).	Red Oak: \$1,000/MBF Doyle; White Oak: \$800 to \$2,000/MBF Doyle; Yellow Poplar \$500.00/MBF Doyle	Region III